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**FTSE and Cürex Group Announce Global Partnership and the Launch of  
Independently Calculated, 24/5 Real-Time  
Executable Benchmarks for Spot FX**  
*Far-reaching capabilities introduced for \$5 Trillion global FX Marketplace*  
*Index Data published by FTSE and on Bloomberg and Thomson Reuters Terminals*

**Global, June 12th, 2012** – FTSE, the award winning global index provider, and Cürex Group, a leading developer of intellectual property and technologies that link institutional foreign exchange with global capital markets, today announced their worldwide partnership and the launch of the FTSE Cürex FX Index Series – a new range of independently calculated, 24/5 streaming, executable spot FX benchmark FIX for currency pairs and currency baskets.

The FTSE Cürex FX Index Series provides the next generation of FX valuation and performance benchmarking for global capital markets. By establishing real-time Bid and Offer spot FX indices on 192 currency pairs (FTSE Cürex FIX), from multiple independent contributors and at multiple depths of liquidity, global capital markets benefit from improved clarity when viewing previously opaque foreign exchange pricing.

**Mark Makepeace**, Chief Executive of FTSE Group, said: *“FX is the World’s largest capital market and currency exposure affects investors in all asset classes. This new series of FX indices will be used by our clients world-wide as a better benchmark for managing currency risk and performance, and will support a wide range of passively managed FX currency funds and strategies.”*

**William Dale**, Chairman and Chief Executive at Cürex Group said: *“The FTSE Cürex FX Index Series represents a step forward in the evolution of the global foreign exchange marketplace. As the most advanced series of executable FX benchmarks and custom FX Indices created to date, the FTSE Cürex FX Index Series enables unprecedented capabilities for both Buy-Side and Sell-Side leaders seeking to provide more competitive products and liquidity to the world’s capital markets. We anticipate significant new product and risk management solutions to emerge for the benefit of international investors, asset owners and those who move capital across borders in their normal course of commerce.”*

The FTSE Cürex FX Index Series is published in real time during the hours of the institutional OTC FX market, from 17:00 ET Sunday to 17:00 ET Friday. Additionally, ‘snap’ indices are published every 15 minutes, 96 times per day, providing an independent, time-stamped valuation metric to enhance NAV calculation and fuel the creation of new currency risk management tools and investment products. Designed to be highly customizable, the index series enables market participants to combine any of the 192 pairs into custom calculated FX baskets.

New executable benchmark currency baskets include the flagship FTSE Cürex USD/G8 Index, an equally weighted, real-time index designed to provide an improved valuation of the US Dollar. The index consists of seven major currencies representative of global finance and commodity trading, plus the Chinese Renminbi – the most important emerging Asian reserve currency. These new benchmark FX Indices also can be used to measure the performance of active currency strategies, and provide new tools for investors seeking to express a ‘risk on / risk off’ trade.

The FTSE Cürex FX Index Series has been built to FTSE’s renowned standards of index design, which emphasizes transparency, independence, innovation and strong governance. The indices are available directly from FTSE and via major global data vendors.

## Notes to Editors:

### Buy-Side Applications

New proprietary and patented technologies have been developed by Cürex Group specifically to connect previously fragmented foreign exchange market liquidity with investment products linked to FTSE Cürex FX Indices. New FTSE Cürex FX Index technologies create an unprecedented ability for Buy-Side asset managers and their service providers to build custom FX Indices from proprietary or third party asset pricing models for both analytic and product development purposes with the independent calculation integrity of FTSE.

Cürex Intellectual Property will enable a new generation of both Exchange-traded and OTC financial products that are linked to FTSE Cürex FX Indices and utilize unique Cürex technologies designed to more directly link institutional foreign exchange liquidity to financial products tracking FTSE Cürex FX Indices. This new capability will allow passive asset managers to reduce tracking error and liquidity providers such as Delta One desks to improve their hedging and risk management practices.

### Sell-Side Applications

The FTSE Cürex FX Index Series and its supporting technology platform enable new business models for executing Foreign Exchange transactions (Flow Management). 'Benchmark Execution' (BE) and 'Benchmark or Better Execution' (BOBE) models can also now be employed by third-party electronic and voice brokering FX platforms via principal transactions or STP to the FTSE Cürex FX Index liquidity pool.

### First Executable Spot FX US Dollar Benchmarks

These new benchmark FX Indices also can be used to measure relative performance of active currency overlay strategies. Further, investors seeking to express a 'risk on / risk off' trade can use these indices to implement this trade. Additional Benchmarks FX Indices will include a measure of US Dollar against emerging market currencies (USD / E8 Index).

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### About FTSE Group

FTSE Group ("FTSE") is a world-leader in the creation and management of indices. With offices in London, Beijing, Dubai, Boston, Milan, Mumbai, Hong Kong, New York, Paris, San Francisco, Sydney, Shanghai and Tokyo, FTSE works with investors in 77 countries globally. It calculates and manages a comprehensive range of equity, fixed income, real estate, currency, commodity and non market-cap indices, on both a standard and custom basis. The company has collaborative arrangements with a number of stock exchanges, trade bodies and asset class specialists around the world.

FTSE indices are used extensively by investors world-wide for investment analysis, performance measurement, asset allocation, portfolio hedging and for creating a wide range of index tracking funds.

FTSE is an independent company owned by the London Stock Exchange Group.

[www.ftse.com](http://www.ftse.com)

## **About Cürex Group**

The Cürex Group of companies create innovative technologies that link institutional Foreign Exchange to global Capital Markets with executable FX indices and FX index linked financial products enabling transparent price discovery, sustainable market liquidity and global connectivity with equal access for market participants.

Cürex senior management consists of FX professionals and technology developers including former FX Chief Dealers from major dealer banks, leading FX ECN liquidity managers, former buy-side fiduciaries and software developers who have created some of the leading FX ECN dealing platforms and post trade settlement systems used in the OTC FX marketplace today. Cürex is a private company and its head office is located in New York.

**[www.Curexgroup.com](http://www.Curexgroup.com)**